

Qualified Target Industry Tax Refund as an attachment to the General Project Overview for

(Name of Business)

Must be a business unit or reporting unit of a business unit that is registered with or will be registered with the State of Florida for unemployment compensation purposes.

(Project Code or Number)

1. **IMPORTANT NOTE:** This application must be filed prior to making the decision to locate a new business unit in Florida or to expand an existing Florida business unit.

The tax refund claim form will be due by January 31st each year for the number of jobs on December 31st of the previous calendar year.

The tax refunds paid per state fiscal year (July 1 – June 30) may not exceed 25 percent of the total tax refund award associated with the phase(s) scheduled. The total award will be equal to \$3,000 (\$6,000 in Enterprise Zones or Rural Counties) times the number of jobs reported in item 10, plus \$1,000 per job if the average annual wage exceeds the area's average by 150% or \$2,000 per job if the average annual wage is in excess of 200%. However, the QTI award may not exceed five times the local financial support paid by the community.

2. Project employment and wages:

a) Total number of "net-new-to-Florida" jobs created by the project at the business unit indicated on Overview: _____

b) Are any employees being transferred from another Florida location¹? _____

If employees are being transferred from another Florida location(s), how many and from where? _____

If employees are being transferred from another Florida location(s), why are they moving and why is it justified in light of 288.106(2)(b)² Florida Statute? _____

- c) If jobs are to be phased in, provide the date when each phase of employment will be fully implemented: (Please limit the phases to three consecutive years with job creation of at least 10 per year.)

Phase	Number of "net-new-to-Florida" jobs created in <u>business unit</u> ³	Date by which those jobs will be created
I		12/31/
II		12/31/
III		12/31/
TOTAL		

¹ Existing Florida employees cannot be included for consideration in certain incentive awards.

² Florida Statute, 288.106 (2)(b) specifically prohibits the awarding of QTI in connection with any project that involves moving jobs from one Florida community to another except given very specific, clearly demonstrated, circumstances.

³ Must be a minimum of 10 new jobs or a 10 percent increase (whichever is greater) in existing employment, unless the project is located in a rural community or Enterprise Zone.

3. For purposes of certification, agreement, and claim review, indicate the wage and corresponding threshold (percentage) to which you commit:

- a) \$_____ which is 115% of the _____ average wage of \$_____ in _____
(year)
- b) \$_____ which is 150% of the _____ average wage of \$_____ in _____
(year)
- c) \$_____ which is 200% of the _____ average wage of \$_____ in _____
(year) (Enter the name of the county, MSA, or "Florida")

Amount of "Local Financial Support" identified by local governing body
\$ _____

Type of Support	Amount of Support
Cash	\$ _____
Ad Valorem Tax Abatement ¹	\$ _____
Land Grant by Local Governing Body ¹	\$ _____
Waived ^{1,2}	\$ _____

¹ Refund paid to Business unit will be reduced by this amount.

² Only available in Rural Counties.

(Attach the resolution adopted by the local governing body recommending the applicant be approved as a QTI Business unit and indicating the level of local financial support that has been committed. Clearly indicate waivers requested and justification for such waiver.)

PLEASE BE SURE TO ATTACH TO THE GENERAL PROJECT OVERVIEW.

Signature of individual completing this portion
(If different from General Overview)

Date

Address If Different)

Phone

Signature of Authorized Officer

Date

Please print or type name of Authorized Officer